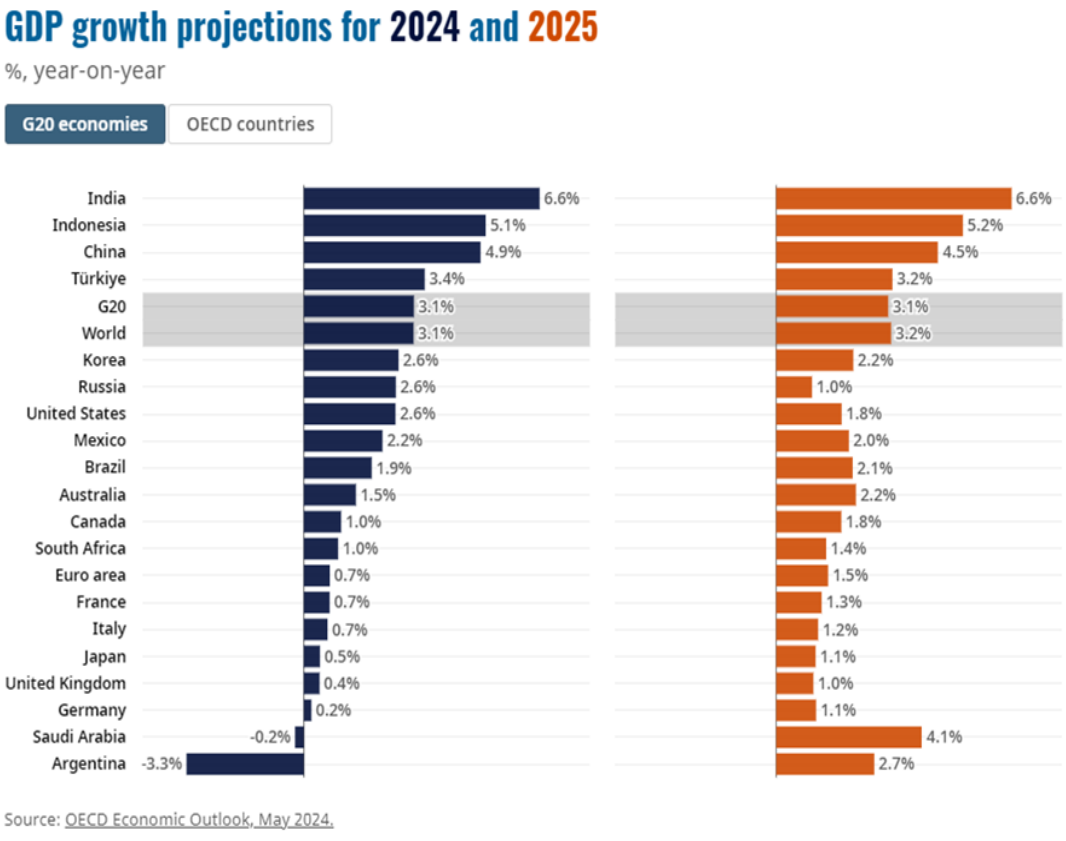
From the Council

May 3, 2024

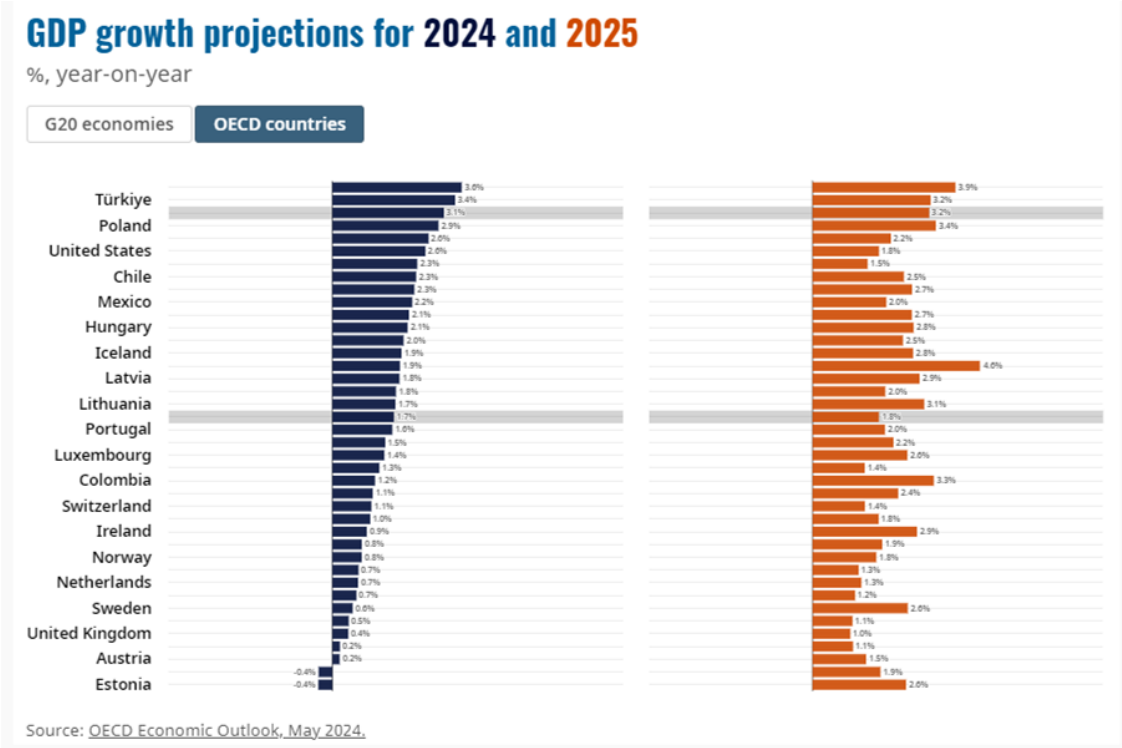
Willy Lin
Chairman

Glad to note OECD lifted global economic outlook

- The world economy is expected to grow by 3.1% in 2024, up from a previous projection in February of 2.9%. driven by strong performances in the United States.
- China is expected to slow moderately, with GDP growth of 4.9% in 2024 and 4.5% in 2025, as the economy is supported by fiscal stimulus and exports.



Source: OECD Economic Outlook, May 2024.



Link for reference :

https://www.oecd.org/economic-outlook/may-2024/